

ZIONS BANK

M/037/088

MOAB OFFICE
435-259-5961

01/06/2004



LISBON VALLEY MINING CO LLC
STATE OF UTAH
DIVISION OF OIL GAS & MINING
LISBON VALLEY PROJECT - M/037/088
PO BOX 145801
SALT LAKE CTY UT 84114-5801

Notice of Interest Credited

Dear Client:

The interest your certificate of deposit earned this period was added to your certificate balance, in accordance with your instructions. For your convenience, information about your certificate is provided below:

Certificate Account Number:
Previous Certificate Balance: 126,578.94
Interest Earned This Period: 191.37
Certificate Balance: 126,770.31
Interest Payment Date: 01/11/2004
Interest Rate: .600
Certificate Term: 012 MONTH
Issue or Last Renewal Date: 07/11/2002
Last Interest Payment Date: 10/11/2003
Next Renewal Date: 07/11/2004

We appreciate the opportunity to serve you as a valued customer of Zions Bank. Should you have any questions concerning your account, please contact us at the telephone number listed above.

Sincerely,

ZIONS BANK

Member FDIC

RECEIVED
JAN 12 2004
DIV. OF OIL, GAS & MINING